# California Property Tax Calendar

## ESTIMATED MONTHS REQUIRED BY LENDER TO IMPOUND

| Close Month | First Payment | In Escrow Pay 1st | Pay 2nd | Estimated No. of Months Required by Lender to Impound* |
|---|---|---|---|---|
| JAN | MAR | - | Yes | 2 |
| FEB | APR | - | Yes | 2 |
| MAR | MAY | - | Yes | 3 |
| APR | JUN | - | Yes | 4 |
| MAY | JUL | - | - | 5 |
| JUN | AUG | - | - | 6 |

| Close Month | First Payment | In Escrow Pay 1st | Pay 2nd | Estimated No. of Months Required by Lender to Impound* |
|---|---|---|---|---|
| JUL | SEP | - | - | 7 |
| AUG | OCT | No | - | 8 |
| SEP | NOV | No | - | 9 |
| OCT | DEC | Yes | - | 4 |
| NOV | JAN | Yes | - | 5 |
| DEC | FEB | Yes | - | 6 |

It is the lender's responsibility to determine the specific number of months to impound.
The amounts listed above are estimates only. Check with the lender for specific details.

## TAX CALENDAR NOTES:

Penalties for delinquency apply as follows:

1. First Installment (1st half): A 10% penalty is added if payment is not made by the delinquency date.
2. Second Installment (2nd half): A 10% plus a $10 cost is added upon delinquency.
3. Ongoing delinquency: Thereafter interest accrues at 1.5% per month (rate may vary) on the original unpaid tax amount, including penalties and costs, until the balance is paid in full.
4. Residential Property may be sold at public auction after five years of delinquency, vacant land can be sold three years after delinquency.

## TAX CALENDAR TIMELINE

| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|

2nd Installment Period (Jan-Jun)

**JAN 1:** Assessment Date
**FEB 1:** 2nd Installment Due
**APR 10:** 2nd Installment **Delinquent**
**JUN 30:** Last Day of Fiscal Year Delinquent Property Taxes Become **TAX DEFAULTED** for Nonpayment of Taxes

1st Installment Period (Jul-Dec)

**JUL 1:** Beginning of Fiscal Tax Year
**OCT:** Tax Bills Mailed
**NOV 1:** 1st Installment Due
**DEC 10:** 1st Installment **Delinquent**

**Paying taxes in accordance with escrow's and lender's instructions is part of the closing process.**
**Equity Title Company provides tax information on the title report.**

EQUITY TITLE